

**TOWN OF DRACUT, MASSACHUSETTS
GENERAL FUND
FOR FISCAL YEAR ENDING JUNE 30, 2011**

<u>ACCOUNT</u>	<u>2008/09 Actual Revenue</u>	<u>2009/10 Original Budget</u>	<u>2009/10 Estimated Expend</u>	<u>2010/11 Proposed Budget</u>
Taxes ¹	\$ 36,634,089	\$ 38,112,725	\$ 38,138,186	\$ 39,366,595
Charges for Services	473,442	520,000	532,500	532,500
Licenses & Permits	322,872	368,500	372,500	372,500
State Revenue	20,786,142	21,252,763	21,255,803	21,252,763
Miscellaneous	686,366	629,000	711,000	631,000
Inter-fund Transfers	369,236	333,381	333,400	323,985
Total	\$ 59,272,147	\$ 61,216,369	\$ 61,343,389	\$ 62,479,343
Deficits Recovered				
Snow Removal ²				[230,000]
Overlay Deficit				
Free Cash Applied	315,193			
Overlay Close Out	50,000			
Lottery Receipt				
Total	\$ 59,637,340	\$ 61,216,369	\$ 61,343,389	\$ 62,479,343
<u>EXPENDITURES</u>				
CARRY FORWARD BALANCES				
General Government	\$ 2,169,698	\$ 2,347,950	\$ 2,269,275	\$ 2,370,300
Public Safety	6,795,044	6,441,400	6,483,475	6,604,625
Education	29,566,923	30,359,819	30,359,819	30,684,819
Public Works	4,657,525	4,764,700	4,719,150	4,852,975
Human Services	693,181	696,600	697,575	698,775
Culture & Recreation	828,326	875,825	864,025	900,525
Debt Service	4,225,754	4,184,925	4,174,925	4,165,000
Miscellaneous	10,788,456	11,452,000	11,430,000	11,957,000
Reserves ³	(87,548)	90,000	-	80,000
Total	\$ 59,637,359	\$ 61,213,219	\$ 60,998,244	\$ 62,314,019

Notes:

1. Actual Tax Revenue is Levy
2. Snow deficit (**non-add item**): Once the winter season is over and the final unfunded amount can be determined, the proposal is to use an appropriation of Free Cash to fund the deficit.
3. The credit balance represents the FEMA reimbursement for the December 2008 ice storm